Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 16, 2026

To All Concerned Parties

Company Name	Air Water Inc.	
Representative	Representative Director President and Executive Officer （Code Number 4088 Tokyo Stock Exchange Prime Market, Sapporo Stock Exchange Market）	Yoshihiro Senzai
Contact	General Manager of Corporate Communications Department （TEL 06-6252-3966）	Keisuke Fukushima

Notice Regarding Submission of Correction Report for Annual Securities Report and Amendment to Financial Results Summary for FY Ended March 31, 2026

We hereby announce that, as of today, we have filed another correction report for the Annual Securities Report for the fiscal year ended March 31, 2026, with the Kanto Local Finance Bureau and have made corrections to the Financial Results Summary for the fiscal year ended March 31, 2026, as described below.

We sincerely apologize to our shareholders, investors, and all other stakeholders for the significant inconvenience and concern this situation has caused.

1. Background and Reasons for the Corrections

In the course of the financial closing process for the first quarter of the fiscal year ending March 31, 2027, through our voluntary review and the interim review procedures performed by the accounting auditor, we identified errors not only in accounting treatments relating to the calculation of taxes and tax effect accounting under the Group Tax Sharing System, but also in the amounts recognized and the classification by function of impairment losses on non-financial assets, in the Annual Securities Report for the fiscal year ended March 31, 2026, which was filed on July 31, 2026, and the Financial Results Summary for the fiscal year ended March 31, 2026, which was released on the same date.

After reviewing the financial impact of these errors, we determined that the consolidated

financial statements for the fiscal year ended March 31, 2026, required correction. Accordingly, we have decided to file another correction report for the Annual Securities Report and to correct the Financial Results Summary for the fiscal year ended March 31, 2026. In addition, in connection with these corrections, errors were identified in the information regarding cross-held shares, and the relevant information has also been corrected.

Specifically, in the calculation of taxes under the Group Tax Sharing System, income tax expense and income taxes payable were overstated due to aggregation errors. In addition, certain deferred tax assets were not recognized under tax effect accounting, and there were errors in the recognition of deferred tax assets related to temporary differences in the consolidated financial statements. With respect to impairment losses, certain items subject to impairment were not properly reflected, and there were also errors in foreign currency translation and in the process of aggregating the amounts to be recognized. Furthermore, some errors were identified in the classification of impairment losses by function.

As a result of correcting these accounting treatments, we have corrected income tax expense, income taxes payable, and deferred tax assets. We have also revised the amounts recognized and the classification by function of impairment losses on non-financial assets, and corrected cost of sales, selling, general and administrative expenses, and other expenses. As a result, we have corrected the relevant items and notes in the consolidated financial statements, including gross profit, operating profit, profit attributable to owners of parent, basic earnings per share, total assets, and total equity, among other items.

In addition, with respect to the disaggregated revenue information in the notes to the consolidated financial statements, an error in registering the product category of a newly consolidated subsidiary resulted in revenue being incorrectly classified between “Sales of Goods” and “Equipment Installation Work.” Accordingly, the relevant information has been corrected. This correction has no impact on total revenue.

For details of the corrections, please refer to the correction report for the Annual Securities Report filed today and the separately disclosed “(Correction, Numerical Data Correction) Partial Corrections to ‘Consolidated Financial Results (IFRS) for the Fiscal Year Ended March 31, 2026’.”

2. Impact of Corrections on Consolidated Financial Results for the Fiscal Year Ended March 31, 2026

Item	Operating Profit	Profit Attributable to Owners of Parent	Total Assets	Total Equity
Before Correction (A)	Million yen △37,157	Million yen △63,949	Million yen 1,216,287	Million yen 410,970
After Correction (B)	△36,942	△54,020	1,216,222	420,739
Impact (B-A)	＋215	＋9,929	△ 65	9,769
Percentage Change (%)	―	―	△0.0	2.4

Note: Percentage changes are rounded to one decimal place. A dash (“–”) is shown for items where either the figure before correction or the figure after correction is negative.

3. Future Actions

We take these corrections seriously and will further strengthen our review processes for financial closing and financial reporting and work to prevent the recurrence of similar issues. These corrections will have no impact on the consolidated financial results forecast for the fiscal year ending March 31, 2027.

END