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November 16, 2026

To All Concerned Parties

Company Name	Air Water Inc.	
Representative	Representative Director President and Executive Officer （Code Number 4088 Tokyo Stock Exchange Prime Market, Sapporo Stock Exchange Market）	Yoshihiro Senzai
Contact	General Manager of Corporate Communications Department （TEL 06-6252-3966）	Keisuke Fukushima

Notice Concerning Dividends from Surplus (Interim Dividend) and Annual Dividend Forecast

We hereby announce that we have resolved at the meeting of the Board of Directors held today to pay dividends from surplus (interim dividend) with a record date of September 30, 2026, and have determined the annual dividend forecast for the fiscal year ending March 31, 2027, as described below.

1. Details of Dividends

	Amount to be determined	Most Recent Dividend Forecast (Announced on July 31, 2026)	Results for the Previous Fiscal Year (Interim Dividend for the Fiscal Year Ended March 31, 2026)
Reference Date	September 30, 2026	Undetermined	September 30, 2025
Dividend per share	30.00 yen	Undetermined	37.50 yen

Total Amount of Dividends	6,875 million yen	—	8,596 million yen
Effective Date	December 9, 2026	—	December 8, 2025
Dividend Resource	Retained Earnings	—	Retained Earnings

*The Company's Articles of Incorporation stipulate that dividends from surplus, etc. shall be determined by a resolution of the Board of Directors, not by a resolution of the General Meeting of Shareholders, except as otherwise provided by law.

2. Annual Dividend Forecast

	Dividend per share (yen)		
Reference Date	End of 2nd quarter	End of term	Full year
Results for the previous fiscal year (March 31, 2026)	37.50 yen	37.50 yen	75.00 yen
Actual results and forecast for the current fiscal year (March 31, 2027)	30.00 yen (Amount determined)	45.00 yen	75.00 yen

3. Reason

We have positioned returning profits to shareholders as one of our most important management issues, while implementing our growth strategies and strengthening our management foundation to achieve sustainable enhancement of corporate value. With respect to dividends from surplus, our basic policy is to continue providing stable dividends, while considering the balance between strategic investments for medium- to long-term growth and maintaining financial soundness.

Based on this basic policy, we have comprehensively taken into consideration our financial results for the first half of the fiscal year, our financial position, the distributable amount and other factors, and have decided to pay an interim dividend of 30.00 yen per share.

The year-end dividend for the current fiscal year is forecast to be 45.00 yen per share, and together with the interim dividend of 30.00 yen per share, the annual dividend for the fiscal year ending March 31, 2027, is expected to be 75.00 yen per share, the same amount as in the previous fiscal year.

END