Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 31, 2026

To All Concerned Parties

Company Name	Air Water Inc.	
Representative	Representative Director President and Executive Officer	Yoshihiro Senzai
	（Code Number 4088　Tokyo Stock Exchange Prime Market, Sapporo Stock Exchange Market）	
Contact	General Manager of Corporate Communications Office	Keisuke Fukushima
	（TEL　06-6252-3966）	

Notice Regarding the Publication of the Improvement Plan and Status Report

We hereby announce that, as stated in our “Notice Concerning Designation as a Security on Alert and Demand for Payment of Listing Agreement Violation Penalty by the Tokyo Stock Exchange” dated May 1, 2026, and our “Notice Concerning the Policy for Formulation of an Improvement Plan” dated May 29, 2026, we have been formulating an improvement plan aimed at improving our corporate culture, governance, internal control systems, and other related matters.

We have now compiled the Improvement Plan and Status Report and submitted it today to the Tokyo Stock Exchange, Inc. Accordingly, we hereby provide notice of such submission.

We sincerely apologize to our shareholders, investors, and all other concerned parties for the significant inconvenience and concern this matter may have caused.

For details of the Improvement Plan and Status Report, please refer to the “Improvement Plan and Status Report” released today.

We take seriously the findings of the investigation report issued by the Special Investigating Committee and the results of our voluntary inspection and are promoting improvement measures centered on corporate culture reform, governance reform, the rebuilding of our management infrastructure and internal controls, and a review of our business portfolio.

In particular, we have identified the establishment of a corporate culture that prioritizes “doing things correctly” above all else as a key management issue. To this end, we are undertaking initiatives including continuous communication from top management, two-way dialogue with employees including those of our Group companies, enhancement of our whistleblowing system, and strengthened compliance education.

Going forward, we will steadily implement this Improvement Plan while continuously monitoring and evaluating its progress and effectiveness. We will also make necessary revisions as appropriate as we work to strengthen our internal control systems and restore trust.

With all officers and employees across the Group working together, we remain committed to preventing recurrence and enhancing corporate value. We sincerely ask for your continued understanding and support.

Please note that the report disclosed in connection with this matter is available in Japanese only.

Please refer to the following timely disclosure dated July 31, 2026, available on our Japanese website.

Notice Regarding the Publication of the Improvement Plan and Status Report

END