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July 31, 2026

To All Concerned Parties

Company Name	Air Water Inc.	
Representative	Representative Director President and Executive Officer	Yoshihiro Senzai
	(Code Number 4088 Tokyo Stock Exchange Prime Market, Sapporo Stock Exchange Market)	
Contact	General Manager of Corporate Communications Office	Keisuke Fukushima
	(TEL 06-6252-3966)	

Notice Regarding Differences Between Financial Results Forecast and Actual Results

We hereby announce that differences have arisen between the consolidated financial results forecast for the fiscal year ended March 31, 2026 (from April 1, 2025, to March 31, 2026), which was announced on February 13, 2026, and the actual results, as set forth below.

1. Difference between Consolidated Financial Results Forecast and Actual Results for the Fiscal Year Ended March 31, 2026

	Revenue	Operating Profit	Profit Before Tax	Profit Attributable to Owners of the Parent	Basic Earnings per Share
Previous Forecast (A) (Announced on February 13, 2026)	Millions of Yen 1,150,000	Millions of Yen 14,000	Millions of Yen 0	Millions of Yen △10,000	Yen △43.63
Actual Results (B)	1,066,795	△37,157	△51,447	△63,949	△279.01
Difference(B－A)	△83,204	△51,157	△51,447	△53,949	△235.38
Percentage Change (%)	△7.23	—	—	—	—

(For Reference) Restated Results for the Previous Fiscal Year (Fiscal Year Ended March 31, 2025)	1,013,070	62,538	60,869	39,929	174.58

2. Reasons for the Differences

On February 13, 2026, we announced the “Notice Regarding Revision of Full-Year Financial Results Forecast,” in which we revised our consolidated financial results forecast for the fiscal year ended March 31, 2026 by incorporating the impacts that could be reasonably estimated at that time, including the progress of investigations and inspections relating to the inappropriate accounting matter, impairment losses on goodwill and other assets, investigation-related expenses, the impact of business withdrawals resulting from the review of business strategies, and the optimization of inventory valuation.

Thereafter, in the course of the financial closing process, revenue was lower than the previously announced forecast, primarily due to revisions to revenue recognition resulting from the stricter application of accounting standards, including a shift to net presentation in certain transactions, as well as delays in the progress of certain businesses.

In terms of profit, the recording of impairment losses on fixed assets and goodwill, mainly in overseas businesses, resulting from the stricter application of accounting standards, had a significant impact.

As a result, revenue, operating profit, profit before tax, and profit attributable to owners of the parent all fell below the previous forecast announced on February 13, 2026.

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