Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 31, 2026

To All Concerned Parties

Company Name	Air Water Inc.	
Representative	Representative Director President and Executive Officer	Yoshihiro Senzai
	（Code Number 4088　Tokyo Stock Exchange Prime Market, Sapporo Stock Exchange Market）	
Contact	General Manager of Corporate Communications Office	Keisuke Fukushima
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Notice Regarding the Non-Holding of the Continued Session of the 26th Annual General Meeting of Shareholders and the Convening of an Extraordinary General Meeting of Shareholders

As announced in our “Notice Concerning the Convening of an Adjourned Session of the 26th Annual General Meeting of Shareholders” dated June 4, 2026, with respect to the following matters to be reported (the “Reporting Matters”) at the 26th Annual General Meeting of Shareholders (the “Annual General Meeting”), we had obtained shareholders’ approval to hold an adjourned session of the Annual General Meeting (the “Adjourned Session”) and report the Reporting Matters to shareholders at the Adjourned Session.

Reporting Matters
(1) Business Report, Consolidated Financial Statements, and Reports by the Independent Auditor and the Audit & Supervisory Board on the Results of Their Audits of the Consolidated Financial Statements for the 26th Fiscal Year (from April 1, 2025 to March 31, 2026)
(2) Non-Consolidated Financial Statements for the 26th Fiscal Year (from April 1, 2025 to March 31, 2026)

However, due to the circumstances described below, we have decided that the Reporting Matters will be reported at an Extraordinary General Meeting of Shareholders to be held separately (the “Extraordinary General Meeting”), rather than at the adjourned session of the Annual General Meeting (the “Adjourned Session”). Accordingly, at the meeting of the Board of Directors held today, we resolved to convene the Extraordinary General Meeting and determined the date and agenda items thereof, as described below.

In addition, at the same meeting of the Board of Directors, we resolved to transition to a Company with an Audit and Supervisory Committee, subject to approval at the Extraordinary General Meeting of a proposal for partial amendments to the Articles of Incorporation required for such transition. For details, please refer to the “Notice Regarding the Transition to a Company with an Audit and Supervisory Committee” released today.

1. Background to Reporting the Reporting Matters at the Extraordinary General Meeting of Shareholders

As announced in our “Notice Concerning the Convening of an Adjourned Session of the 26th Annual General Meeting of Shareholders” dated June 4, 2026, at the 26th Annual General Meeting of Shareholders (the “Annual General Meeting”), we obtained shareholders’ approval to hold an adjourned session of the Annual General Meeting (the “Adjourned Session”) for the purpose of reporting the following matters (the “Reporting Matters”) and to entrust the Board of Directors with the determination of the date, time and venue of the Adjourned Session.

While proceeding with preparations for the Adjourned Session, we also set July 1, 2026, as the record date for convening an Extraordinary General Meeting of Shareholders, as announced in our “Notice Concerning Setting a Record Date for Voting Rights at Extraordinary General Meeting of Shareholders” dated June 16, 2026, in preparation for circumstances in which the Adjourned Session would not be held or otherwise. In addition, as announced in our “Notice Regarding the Transition to a Company with an Audit and Supervisory Committee” released today, we had been considering a transition to a Company with an Audit and Supervisory Committee, and had also been considering the convening of an Extraordinary General Meeting of Shareholders in order to obtain shareholders’ approval for proposals including partial amendments to the Articles of Incorporation required for such transition.

Thereafter, we gained a concrete outlook regarding the timing and agenda of the Extraordinary General Meeting of Shareholders in connection with the transition to a Company with an Audit and Supervisory Committee, and it became possible to report the Reporting Matters at such Extraordinary General Meeting of Shareholders, which is to be held at a time not significantly different from the timing originally contemplated for reporting at the Adjourned Session.

Taking these circumstances into consideration, including the significance of holding both the Adjourned Session and an Extraordinary General Meeting of Shareholders within a short period of time, the burden that would be imposed on shareholders, and various factors such as the related administrative costs to the Company, we comprehensively considered all relevant circumstances and determined that it would be appropriate not to hold the Adjourned Session and instead report the Reporting Matters at the Extraordinary General Meeting of Shareholders.

2. Treatment of the Annual General Meeting

As described above, because we have decided not to hold the Adjourned Session, the Annual General Meeting was closed (concluded) at the end of the meeting held on June 29, 2026. Please note that the validity of the proceedings conducted at the Annual General Meeting remains unaffected. Accordingly, the matters for resolution, namely “Election of Eight Directors” and “Election of Four Audit & Supervisory Board Members,” were duly approved and adopted at the Annual General Meeting and became effective on the same date.

3. Extraordinary General Meeting of Shareholders

Date and Time: September 22, 2026 (Tuesday, National Holiday) at 10:00 a.m.
(Reception opens at 9:00 a.m.)

Venue: 1-1, Kita-nijo-nishi 1-chome, Chuo-ku, Sapporo
Banquet Room “TSURU” on the second floor of New Otani Inn Sapporo

4. Proposals to be Submitted to the Extraordinary General Meeting of Shareholders

Details of the proposals to be submitted to the Extraordinary General Meeting of Shareholders and other related matters will be promptly announced once they have been determined by the Board of Directors at a future meeting.

END