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June 26, 2026

To All Concerned Parties

Company Name	Air Water Inc.
Representative	President and Representative Director Ryosuke Matsubayashi (Code Number 4088 Tokyo Stock Exchange Prime Market, Sapporo Stock Exchange Market)
Contact	General Manager of Corporate Communications Office Keisuke Fukushima (TEL 06-6252-3966)

Notice Regarding Consideration of Application for Approval of Extension of Filing Deadline for Annual Securities Report

We hereby announce that we are currently considering submitting an application for approval to extend the filing deadline for our Annual Securities Report for the 26th fiscal year (fiscal year ended March 31, 2026), for which the statutory filing deadline is June 30, 2026, as described below.

We sincerely apologize to our shareholders, investors, and all other concerned parties for the significant inconvenience and concern this matter may have caused.

1. Consideration of Application for Approval of Extension of Filing Deadline for Annual Securities Report

As announced in the “Notice Regarding Receipt of Investigation Report from the Special Investigating Committee and Future Actions” dated March 31, 2026, in response to inappropriate accounting practices identified in 2025, an investigation was conducted by a Special Investigating Committee composed of external experts. As a result of the investigation, it was confirmed that inappropriate accounting practices had been widely carried out by us and several

of our consolidated subsidiaries, including overstatement of inventories, premature recognition of revenue, and postponement of loss recognition.

Furthermore, as announced in the “Notice Regarding Receipt of Supplementary Investigation Report by the Special Investigating Committee and Future Actions” dated June 22, 2026, during the course of the investigation by the aforementioned Special Investigating Committee, a new suspicion of inappropriate accounting practices was identified at NIHON KAISUI Co., Ltd., our wholly owned subsidiary (hereinafter “NIHON KAISUI”), which led to the conduct of an additional investigation by the Special Investigating Committee.

Some of the matters identified by the Special Investigating Committee became subject to our additional voluntary reviews (hereinafter the “NIHON KAISUI Additional Review Matters”). With respect to the NIHON KAISUI Additional Review Matters, it is necessary to ascertain the actual status of transactions related to NIHON KAISUI, verify the appropriateness of accounting treatments, and examine the amount of impact. Accordingly, it is necessary to finalize the financial figures after reflecting the results of these reviews.

Specifically, with respect to one of the NIHON KAISUI Additional Review Matters, namely the reallocation of expenses among business segments, while the organization of the methods for calculating business profit/loss for each segment and the determination of the appropriate business profit/loss have been completed, we are currently proceeding with the examination of related issues, including the reassignment of fixed assets to the four newly reorganized business units, the measurement of impairment losses, and the review of depreciation expenses for prior periods.

These procedures require a certain period of time, and the amount of impairment losses and the related accounting treatments have not yet been finalized.

In addition, in the course of our voluntary reviews, on June 14, inappropriate accounting practices involving the embezzlement of company funds were identified at AIR WATER VIETNAM CO., LTD. (hereinafter “AW Vietnam”), one of our consolidated subsidiaries, and we are currently continuing to examine the facts and investigate the impact on our financial figures. Accordingly, we are required, in addition to the conduct of our financial closing procedures, voluntary review procedures, re-evaluation of internal controls (including the re-examination of financial figures and accounting treatments), and responses to audits by our accounting auditor, to address the NIHON KAISUI Additional Review Matters. Furthermore, we are also required to address inappropriate matters identified as a result of our voluntary reviews, such as the embezzlement case at AW Vietnam.

In addition to the above responses, due to the implementation of voluntary reviews across the entire Group and corrections for prior periods, among other measures, the workload has significantly increased compared with the normal financial closing and audit processes.

These measures are expected to require a reasonable period of time, and as the audit procedures by our accounting auditor based on these matters will also require a certain period, we have determined that there is a possibility that it will be difficult to submit the Annual Securities Report for the 26th fiscal year (fiscal year ended March 31, 2026) by the statutory filing deadline after receiving the audit report.

In light of the above circumstances, we are currently considering submitting an application to the Kanto Local Finance Bureau for approval of an extension of the filing deadline for the Annual

Securities Report, with the extended filing deadline set as July 31, 2026.

2. Outlook

The statutory filing deadline for the Annual Securities Report for the 26th fiscal year (fiscal year ended March 31, 2026) is June 30, 2026. However, based on future discussions and confirmations with relevant parties, we will promptly announce our policy once it has been determined.

In addition, with respect to the delayed financial results for the third quarter and the full year for the fiscal year ended March 31, 2026, we will promptly announce the scheduled disclosure date once it has been determined.

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