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June 4, 2026

To All Concerned Parties

Company Name Air Water Inc.
 Representative President and Representative Director
 Ryosuke Matsubayashi
 (Code Number 4088 Tokyo Stock Exchange Prime Market, Sapporo Stock Exchange Market)
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Notice Concerning Dividends from Surplus

We hereby announce that we have resolved at the meeting of the Board of Directors held today to pay dividends from surplus with a record date of March 31, 2026, as described below.

1. Details of Dividends

	Amount to be determined	Most recent dividend forecast (announced on November 13, 2024)	Results for the previous fiscal year (March 31, 2025)
Reference Date	March 31, 2026	Same as on the left	March 31, 2025
Dividend per share	37.50 yen	37.50 yen	43.00 yen
Total amount of dividends	8,596 million yen	—	9,854 million yen

Effective date	June 30, 2026	—	June 27, 2025
Dividend resource	Retained earnings	—	Retained earnings

*The Company's Articles of Incorporation stipulate that dividends from surplus, etc. shall be determined by a resolution of the Board of Directors, not by a resolution of the General Meeting of Shareholders, except as otherwise provided by law.

The year-end dividend for the current fiscal year will be ¥37.50 per share, and together with the interim dividend of ¥37.50 per share, the annual dividend will be ¥75.00 per share.

2. Reason

We have positioned returning profits to shareholders as one of the most important management issues, while it works to enhance its management foundation to sustainably increase corporate value.

Under these circumstances, although a certain impact on business results is expected due to the effects of the inappropriate accounting previously disclosed, we have comprehensively taken into consideration the status of each business and our financial position. Based on these factors and in line with our basic policy on returning profits to shareholders, we have decided to pay dividends in accordance with the most recent dividend forecast.

(Reference) Breakdown of annual dividends

Reference Date	Dividend per share (yen)		
	End of 2nd quarter	End of term	Full year
Results for the previous fiscal year (March 31, 2025)	32.00 yen	43.00 yen	75.00 yen
Actual results for the current fiscal year (March 31, 2026)	37.50 yen	37.50 yen	75.00 yen

In addition, we are currently proceeding with the finalization of our financial results, taking into account additional investigations by the Special Investigating Committee and the results of voluntary inspections, and are undergoing correction audits for prior fiscal years as well as audits and quarterly reviews for the current fiscal year by our auditing firm. On the premise that these processes will be completed, we are preparing to disclose the summary of financial results for the third quarter and the full fiscal year ending March 31, 2026, which have been delayed, with a target of the end of June at this point in time. We will promptly announce the date of the earnings release once it has been determined.

END