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April 3, 2026

To All Concerned Parties

Company Name	Air Water Inc.
Representative	President and Representative Ryosuke Matsubayashi Director (Code Number 4088 Tokyo Stock Exchange Prime Market, Sapporo Stock Exchange Market)
Contact	General Manager of Corporate Communications Office Keisuke Fukushima (TEL 06-6252-3966)

Notice Regarding Disciplinary Actions Against Related Parties

As announced in our press release dated March 31, 2026, titled “Notice Regarding Receipt of Investigation Report from the Special Investigating Committee and Future Actions,” the investigation conducted by the Special Investigating Committee confirmed that inappropriate accounting practices had been carried out within our group. The investigation further identified the involvement of top management and certain members of the management team in a portion of these matters.

We take seriously the cause analysis and recommendations for recurrence prevention pointed out in the investigation report. After careful consideration, including deliberations and recommendations from external experts, the Board of Directors resolved at its meeting held today to impose disciplinary actions on the relevant parties. Details are as set forth below.

1. Clarification of Responsibility and Disciplinary Actions Against Related Parties

We take the current situation with the utmost seriousness. Based on the facts recognized in the investigation report, **we** carefully examined the extent of involvement and the allocation of responsibility of the relevant parties. Taking into account deliberations and recommendations from external experts, the Board of Directors clarified the responsibilities of the related parties

and resolved to impose the following disciplinary actions.

Representative Director and President	Reduction of monthly remuneration by 100% (for three months)
Directors	Reduction of monthly remuneration by 50% (for three months)
Standing Statutory Auditor	
Outside Corporate Auditor	Reduction of monthly remuneration by 20% (for three months)
Outside Corporate Auditor	

In addition, our executive officers and the representatives of group companies involved in this matter will be subject to strict disciplinary actions.

We extend our deepest apologies to our shareholders, investors, and all stakeholders for the great inconvenience and concern that we have caused.

END