Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

December 3, 2025

To All Concerned Parties

Company Name	Air Water Inc.	
Representative	President and Representative Director	Ryosuke Matsubayashi
	（Code Number 4088　Tokyo Stock Exchange Prime Market, Sapporo Stock Exchange Market）	
Contact	General Manager of Corporate Communications Office	Keisuke Fukushima
	（TEL　06-6252-3966）	

Notice Regarding Resignation of Representative Director

We hereby announce that one of our Representative Directors has submitted a request to resign from the positions of Chairman and Director as of December 3, 2025, and the Board of Directors has accepted this request, as outlined below.

1.Details of the Change

Name	New Position	Current Position
Kikuo Toyoda	Senior Advisor	Chairman and Representative Director

Along with the above change, the Company will have only one Representative Director, Mr. Ryosuke Matsubayashi.
Ryosuke Matsubayashi will hold the position of Representative Director, President & CEO, and COO.
Please note that even after the resignation of the Director, Mr. Kikuo Toyoda, the number of

Directors will continue to meet the requirements stipulated by laws and regulations as well as the Articles of Incorporation.

2. Reason for the Change (Resignation)

As announced in our notice “Notice Regarding the Establishment of a Special Investigating Committee” dated October 9, 2025, we have been conducting an investigation into inappropriate accounting practices at consolidated subsidiaries. In order to complete the investigation under a renewed structure, Mr. Kikuo Toyoda has submitted his resignation, which the Company has accepted at the meeting of our Board of Directors.

Please note that Mr. Toyoda will continue to cooperate with the Special Investigating Committee’s investigation.

3. Effective Date of Change

December 3, 2025

4. Future Actions

The Company will continue to fully cooperate with the ongoing investigation by the Special Investigating Committee and, based on the results of the investigation to be announced, we will work under the leadership of the newly established Management Reform Committee to implement effective reforms of our governance structure and internal control systems, as well as to formulate measures to prevent recurrence.

We sincerely apologize to our shareholders, investors, and all other stakeholders for the significant inconvenience and concern caused.

END