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November 13, 2025

To All Concerned Parties

Company Name	Air Water Inc.
Representative	Chairman and Representative Director (Code Number 4088 Tokyo Stock Exchange Prime Market, Sapporo Stock Exchange Market)
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Notice Regarding Submission of Application for Approval to Extend the Filing Deadline of Semi-Annual Securities Report

As announced in our disclosure dated October 9, 2025, titled “Establishment of a Special Investigating Committee,” since the investigation by the Special Investigating Committee requires additional time, we have decided to postpone the announcement of financial results for the second quarter of the fiscal year ending March 31, 2026, originally scheduled for November 14, 2025.

In addition, today, we have decided to submit an application for approval to extend the filing deadline of the Semi-Annual Securities Report, as stipulated in Article 18-2, Paragraph 1 of the Cabinet Office Ordinance on Disclosure of Corporate Affairs, to the Kanto Local Finance Bureau. Details are as follows.

1. Semi-Annual Securities Report Subject to Extension

Fiscal Year 26 (Fiscal Year Ending March 2026) Semi-Annual Securities Report

(From April 1, 2025 to September 30, 2025)

2. Original Submission Deadline

November 14, 2025

3. Extended Submission Deadline

February 13, 2026

4. Reason for Extension of Submission Deadline

As stated in our disclosure dated October 9, 2025, titled “Establishment of a Special Investigating Committee,” since July 2025, we have identified inappropriate accounting treatments related to inventories (deferral of losses) at our consolidated subsidiaries—Nippon Helium Inc., Air Water ECOROCA Inc., and Air Water Mechatronics Inc.—as well as in our plant gas division, through internal investigations and findings by our accounting auditor.

In response to these circumstances, we initially conducted an internal investigation led by our external statutory auditor. However, as the possibility of involvement by our officers and employees arises, and given the need to determine whether similar issues have spread to our company and other consolidated subsidiaries, we concluded that a broader and more in-depth investigation should be necessary. To ensure independence and objectivity, we established a Special Investigating Committee (hereafter the “Committee”) comprising external experts on October 9, 2025.

The Committee is currently reviewing relevant materials and conducting interviews regarding the four cases mentioned above, as well as additional matters detected through internal questionnaires and digital forensics, which suggest inappropriate accounting treatments and other misconduct across multiple segments and consolidated subsidiaries. Furthermore, additional cases have been identified through the Committee’s own questionnaire survey, and more may arise through its ongoing digital forensic procedures. Accordingly, because the number of detected cases of inappropriate accounting treatments and other misconduct is significant, and some cases involve matters beyond the deferral of losses, investigation by the Committee is required. Also, since there are possibilities that our officers and employees were involved in such inappropriate accounting treatments, the scope of the investigation has expanded considerably. In addition, examinations of governance issues and formulation of recurrence preventive measures are expected to require substantial time, the completion of the Committee’s investigation is expected to take a considerable period of time.

In addition to the Committee’s investigation, we anticipate that considerable time will be required for our own accounting procedures (including assessment of whether corrections to prior securities reports are necessary and preparation of interim financial statements), self-inspection procedures (such as physical inventory counts and financial analyses of consolidated subsidiaries), reevaluation of internal controls (including revalidation of financial figures and accounting treatments), and responses to audit and quarterly review procedures

by our accounting auditor.

For these reasons, we will not be able to receive the quarterly review report by the statutory deadline under Article 24-5, Paragraph 1 of the Financial Instruments and Exchange Act, and therefore will not be able to file the Semi-Annual Securities Report for the 26th fiscal period (ending March 31, 2026) by the original deadline. Accordingly, on November 13, 2025, we decided to submit an application for approval to extend the filing deadline of the Semi-Annual Securities Report to the Kanto Local Finance Bureau.

Please note that depending on the results of the Committee's investigation, we may need to correct prior Annual Securities Reports. However, even if such corrections become necessary, we will make every effort to file the Semi-Annual Securities Report within the extended deadline, if approved, while simultaneously preparing for the announcement of financial results for the third quarter.

5. Future Outlook

If the application for extension of the filing deadline for the Semi-Annual Securities Report is approved, we will promptly disclose such approval. We will prepare the Semi-Annual Report for the 26th fiscal year (ending March 31, 2026), based on an interim review by our accounting auditor, and submit the report by February 13, 2026, which is the extended deadline if approval is granted. In addition, we will also publish the summary of financial results for the second quarter of the fiscal year ending March 31, 2026 (interim period) by the same deadline for the Semi-Annual Securities Report.

We sincerely apologize to our shareholders, investors, and all other stakeholders for the significant inconvenience and concern caused.

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