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October 7, 2025

To All Concerned Parties

Company Name	Air Water Inc.		
Representative	Chairman and Representative Director	Kikuo Toyoda	
	(Code Number 4088 Tokyo Stock Exchange Prime Market, Sapporo Stock Exchange Market)		
Contact	General Manager of Corporate Communications Office	Keisuke Fukushima	
	(TEL 06-6252-3966)		

(Summary) Notice Regarding the Result of a Tender Offer for Common Shares of Ci Medical Co., Ltd. (Securities Code : 3540) and the Changes in Subsidiaries

As announced in the “Notice Regarding the Commencement of a Tender Offer for Common Shares of Ci Medical Co., Ltd. (Securities Code : 3540)” published on August 7, 2025 (hereinafter referred to as the **“Tender Offer Press Release”**), Air Water Inc. (hereinafter referred to as the **“Tender Offeror”**) has resolved at its board of directors meeting held on August 7, 2025 to commence a tender offer for shares of Ci Medical Co., Ltd. (hereinafter referred to as the **“Target Company”** (Securities Code: 3540, listed on the Standard Market of the Tokyo Stock Exchange, Inc.,) through a public tender offer (hereinafter referred to as the **“Tender Offer”**) pursuant to the Financial Instruments and Exchange Act (Law No. 25 of 1948, as amended), and commenced the Tender Offer as of August 8, 2025. As described below, the Tender Offer was completed on October 6, 2025, and we hereby announce the result thereof.

Additionally, we also hereby announce that the Target Company will be the Tender Offeror’s consolidated subsidiaries as of October 14, 2025 (date of settlement commencement of the Tender Offer).

1. Outline of the Tender Offer

(1) Name and Address of the Tender Offer

Air Water Inc.

2-12-8 Minami Semba, Chuo-ku, Osaka

(2) Name of the Target Company

Ci Medical Co., Ltd.

(3) Class of Shares Certificates, etc. subject to the Tender Offer

Common stock

(4) Number of shares to be purchased

Number of shares to be purchased	Lower limit of shares to be purchased	Upper limit of shares to be purchased
25,852,253 shares	—	—

Note 1:

In this Tender Offer, no upper or lower limit has been set for the number of shares to be purchased. Therefore, all of the tendered shares (hereinafter referred to as the “**Tendered Shares**”) will be acquired.

Note 2:

Since no upper limit has been set for the number of shares to be purchased in this Tender Offer, the number of shares to be purchased is stated as the maximum number of shares that the Tender Offeror may acquire through the Tender Offer (25,852,253 shares). This maximum number is calculated by subtracting the number of treasury shares held by the Target Company as of June 30, 2025 (941 shares), the number of shares held by the Tender Offeror (19,146,900 shares) and the Non-Tendered Shares (4,999,906 shares, defined in Tender Offer Press Release) as of August 7, 2025 from the total number of issued shares of the Target Company as stated in its Q2 financial results (50,000,000 shares).

Note 3:

Shares less than one trading unit are also subject to this Tender Offer. However, if shareholders exercise their right to request the purchase of shares less than one trading unit in accordance with the Companies Act, the Target Company may purchase its shares during the Tender Offer period in accordance with legal procedures.

Note 4:

The Tender Offeror does not intend to acquire any treasury shares held by the Target Company through this Tender Offer.

(5) Schedule, etc.

① Period for the Tender Offer
From August 8 (Friday) to October 6 (Monday) of 2025 (39 business days).

② Possibility of extension based on the Target Company's request
Not applicable.

(6) Purchase price
JPY 1,500 per share of common stock.

2. Results of the Tender Offer

(1) Total Number of Shares acquired
20,177,973

(2) Method of settlement etc.

① Name and principal office of the financial instruments exchange operator, bank, or other institution handling the settlement procedures for the purchase, etc.
SMBC Nikko Securities Inc. 3-3-1, Marunouchi, Chiyoda-ku, Tokyo, Japan

② Settlement commencement date
October 14 (Tuesday) of 2025

③ Settlement method

Following the expiration of the public tender offer period, the Tender Offeror will promptly mail a notice of purchase under the Tender Offer to the addresses of the subscribing shareholders (or their authorized agents in the case of foreign shareholders). For applications submitted via online trading (<https://trade.smbcnikko.co.jp/>), documents will be delivered electronically.

The purchase will be made in cash. The proceeds from the sale of the tendered shares will be remitted without delay by the tender offer agent to the location designated by the tendering shareholder (or, in the case of foreign shareholders, their standing proxy) after the commencement date of settlement, in accordance with the instructions of the tendering shareholder (or their standing proxy).

END